OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE.

Letter No. 84, dated 15th January 1910, from the Secretary of the Central Co-operative Society, Ltd., Tumkur, forwarding a copy of the Report on the working of the Society for the half-year ended December 1909, together with its accompaniments.

Registrar's review thereon, dated Bangalore, 24th February 1910.

The Report above referred to is a record of progress.

2. During the half-year covered by the Report the number of members rose from 308 to 387, the number of shares subscribed for correspondingly rising from 664 to 823. Certificates on 241 shares were granted to 84 members, as against those granted on 173 shares, in the case of 56 members, during the previous half-year. The Society seems to be alive to the very pertinent remarks which the Report contains in regard to the cases of default in payment of shares. A remedy seems to lie in narrowing the sphere of operation of the Society rather than extending it over so wide an area as at present.

3. The share-capital of the Society increased from Rs. 7,019-3-6 to Rs. 8,935-5-6 in the aggregate, removal of 44 members for persistent default, adjustment of dues from the share-capital, and one case of death accounting for a diminution of Rs. 149-4-0.

4. It is gratifying to note that the Society was able to attract a deposit of Rs. 1,240-4-0 during the half year, the deposits returned being Rs. 537-8-0. The deposits* on hand at the end of the term was Rs. 1,140-12-0. The increased rates of interest now allowed on deposits will, it is hoped, induce more deposits to come in future.

*Rs. 432-0-0 fixed for a period of one year.
„ 300-0-0 do six months.
„ 408-12-0 current deposits.

5. The interest earned during the half-year amounted to Rs. 494-3-6, the working expenses coming up to Rs. 123-15-2. The net profit available at the end was thus Rs. 370-4-4.

6. The total amount at the credit of the Reserve Fund, including Rs. 49-6-0 assigned to it from penalty recovered, was, at the end of December 1909, Rs. 369-8-11.

7. The balance of loans outstanding on members at the end of the half-year was Rs. 10,375-12-11, of which Rs. 8,143-0-0 was advanced during the period covered by the Report. In 4 cases, a sum of Rs, 235-0-0 was advanced on the pledge of moveables, and Rs. 2,956-8-0 on personal character, trustworthiness and such other guarantees in 78 cases. It is inconvenient to secure loans on moveables and the Registrar hopes that, in future, the Society will discontinue the practice. Coming next to the purposes of the loans, the largest amount, *viz.*, Rs. 2,185-0-0 was given for domestic needs in 122 cases, and Rs. 1,247-0-0 in 24 cases for trade.

8. It is pleasing to learn from the Report that repayments have been on the whole regular.

9. The management of the Society reflects great credit upon the President, Mr. T. Anantharama Iyengar, the Secretary, Mr. R. Shama Rao, and the members of the Executive Committee, and the thanks of the Registrar are due to them.

Balance Sheet of the Tumkur Central Co-operative Society, Limited, for the half-year ended 31st December 1909.

ASSETS.

	Rs.	a.	p.
1. Loans from members	10,375	12	11
2. Deposit in Savings Bank	471	0	0
3. Cash on hand with the Secretary or the Treasurer.	120	12	6
Total	10,967	9	5

LIABILITIES.

	Rs.	a.	p.
1. Share amount	8,935	5	6
2. Entrance fees	29	15	7
3. Current deposit	408	12	0
4. Fixed deposit	730	0	0
5. Interest on the dividends due to the members	116	9	3
6. Interest on the deposits	2	12	0
7. Undisbursed dividend for the half-year ended 31st December 1909	370	4	4
8. Reserve Fund	320	2	4
9. Penalty	49	6	0
10. Miscellaneous	0	10	0
11. Profit	1	11	10
Total	10,967	9	5

M. SHAMA RAO,
Registrar.